

**NATIONAL STATEMENT BY MALAYSIA'S HEAD OF DELEGATE  
FOR  
COP-27/CMP-17/CMA-4 RESUMED HIGH-LEVEL SEGMENT  
15-16 NOVEMBER 2022**

**Mr. President, Excellencies, Ladies and Gentlemen,**

First and foremost, Malaysia would like to congratulate the Arab Republic of Egypt, for the hosting of COP-27 and for great hospitality shown to our delegates in this beautiful city of Sharm El-Sheikh.

**Malaysia's Commitment to Paris Agreement**

1. Malaysia's share of global CO<sub>2</sub> emissions is estimated at 0.69%. Despite the small contribution, Malaysia remains steadfast in implementing climate actions to further reduce our emissions. We had updated our NDC in 2021, announced our aspiration to achieve net-zero GHG emissions as early as 2050 and reiterated our commitment to maintain at least 50% of our forest cover as pledged at Rio Earth Summit in 1992.

**Malaysia's Climate Efforts**

2. To support these targets and aspiration, we have incorporated climate initiatives in our national development plans and further accelerate our climate actions. The focus of our mitigation actions is on energy sector, the biggest emitter, where we had recently updated the National Energy Policy to transition the sector. Under this new policy, Malaysia will increase the RE capacity mix in our electricity supply from the current 23% to 31% in 2025 and 40% in 2035. As we

signed the Global Methane Pledge last year, Malaysia is taking the first step to reduce our methane emissions through our national oil company, Petronas, which has a goal to achieve 50 per cent methane emissions reduction for domestic natural gas value chain by 2030.

Ladies and gentlemen,

### **Malaysia's Expectation of the Outcomes of COP27**

3. In December 2021, Malaysia experienced one of the worst flood events in national history with losses estimated at 1.4 billion US Dollars within the space of one week. People were displaced, many lives were lost. It is estimated that Malaysia will require close to 85 billion US dollars for the next 50 years to adapt to impacts of climate change. A huge amount for a developing nation such as ours.
4. Therefore, climate finance is important to assist developing countries to implement climate actions. The fulfilment of the 100 billion US dollars per year goal, by developed countries is paramount, in order to restore confidence and trust. Additionally, ensuring successful and effective implementation of the Convention and its Paris Agreement is contingent upon receiving capacity building, technical support as well as access to clean technology. We also look forward to a concrete outcome on a post-2025 climate finance goal, drawing lessons from the unfulfilled 100 billion US Dollar goal.

### **Common But Differentiated Responsibilities**

5. Hence, this COP needs to produce concrete decisions. Malaysia continues to reiterate our call to developed country Parties to uphold

their Convention obligations. There is still time to realise that clarion call to achieve the objectives of the Convention and its Paris Agreement, in accordance with the principles of equity and common but differentiated responsibilities with respective capabilities. Without new, additional, predictable and adequate finance from developed country parties, the urgently-needed climate actions by developing countries will be delayed, hampering progress to achieve the Paris Agreement goal and putting our planet at risk of irreversible climate damage.

Thank you.